

MINUTES OF MEETING  
ELEVATION POINTE  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Audit Committee of the Elevation Pointe Community Development District was held Friday, August 27, 2021 at 9:30 a.m. at the Offices of GMS-NF, LLC, 475 West Town Place, Suite 114, St. Augustine, Florida.

Present were:

Owais Khanani *by phone*  
Shaman Foradi  
Michael Rich  
Jawaad Khanani  
Kristin Banks *by phone*  
Jim Oliver  
Sarah Sandy *by phone*  
Brian Deitsch *by phone*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Oliver called the meeting to order and called the roll. Three Board members were physically present constituting a quorum. Two members were present via phone.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Mr. Flint noted that only Board members and staff were present at the meeting. The next item followed.

**THIRD ORDER OF BUSINESS**

**Approval of Minutes of May 28, 2021 Meeting**

Mr. Flint presented the minutes of the May 28, 2021 Audit Committee meeting and asked for any comments, corrections, or changes to the minutes. The Board had no changes to the minutes.

On MOTION by Mr. Foradi, seconded by Mr. Rich, with all in favor, the Minutes from the May 28, 2021 Board of Supervisors Meeting, were approved.
--

**FOURTH ORDER OF BUSINESS**

**Tally of Audit Committee Members  
Rankings and Selection of an Auditor**

Mr. Oliver stated that the Audit Committee approved evaluation criteria at the last meeting for audit proposals from Grau & Associates. The proposal was for \$3,000 a year, and \$16,000 for 5 years. He ranked them and gave them full points for all 5 categories and recommended that the committee adopt the rankings.

On MOTION by Mr. Foradi, seconded by Mr. Rich, with all in favor, the Tally of Audit Committee Members Rankings and Selection of Grau & Associates as the Auditor, was accepted.

**FIFTH ORDER OF BUSINESS**

**Adjournment**

Mr. Oliver adjourned the meeting.

On MOTION by Mr. Foradi, seconded by Mr. Rich, with all in favor, the meeting was adjourned.