



*Premium Pointe
Community Development District*

Adopted Budget

FY 2021

March 26, 2021



*Premium Pointe
Community Development District*

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Premium Pointe

Community Development District

<u>Description</u>	<u>Adopted Budget FY 2021</u>
<u>Revenues</u>	
Developer Contributions	\$75,630
Total Revenues	<u><u>\$75,630</u></u>
<u>Expenditures</u>	
<u>Administrative</u>	
Supervisors Fees	\$8,000
FICA Expense	\$612
Engineering	\$8,000
Attorney	\$16,667
Assessment Administration	\$0
Management Fees	\$23,333
Information Technology	\$1,000
Website Creation/ADA Compliance	\$1,750
Telephone	\$200
Postage	\$667
Insurance	\$3,500
Printing & Binding	\$667
Legal Advertising	\$10,000
Other Current Charges	\$667
Office Supplies	\$417
Dues, Licenses & Subscriptions	\$150
Total Expenditures	<u><u>\$75,630</u></u>
Excess Revenues/(Expenditures)	<u><u>\$0</u></u>

*All prorated expense amounts represent 8 months of the fiscal year.

Premium Pointe
Community Development District
BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the developer to fund the general fund expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Supervisors Fees

Chapter 190, Florida Statutes, entitles each Board member to receive \$200 per meeting, not to exceed \$4,800 per year, paid for the time devoted to District business and meetings.

FICA Expense

Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors' checks.

Engineering

The District contracts with Kimley-Horn to serve as District Engineer to provide general engineering services to the District, e.g., attendance and preparation for monthly board meetings, reviewing requisitions, etc.

Attorney

The District contracts with Hopping, Green and Sams to serve as District Counsel to provide general legal services to the District, e.g., attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Assessment Administration

The District contracts with an Assessment Administrator to administer the collection of non-ad valorem assessments on all assessable property within the District.

Management Fees

The District contracts with Governmental Management Services to serve as District Manager to provide management, accounting and administrative services.

Information Technology

Costs related to the District's accounting and information systems, including website maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

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Website Creation/ADA Compliance

Costs to create the initial District website and ensure the District meets ADA compliance guidelines.

Telephone

Telephone and fax machine.

Postage

Costs related to mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

General liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.